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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

**SCHEDULE 13G**  
(Amendment No. )

UNDER THE SECURITIES EXCHANGE ACT OF 1934

**APPLIED MOLECULAR TRANSPORT INC.**

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(Name of Issuer)

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**Common Stock, par value \$0.0001 per share**  
(Title of Class of Securities)

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**03824M109**  
(CUSIP Number)

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**December 31, 2020**  
(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1.	Name of Reporting Persons	
	The Founders Fund V, LP	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <input type="checkbox"/>	
	(b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	Citizenship or Place of Organization	
	Delaware	
	5. Sole Voting Power	
		0
	6. Shared Voting Power	
		2,814,640 (1)
	7. Sole Dispositive Power	
		0
	8. Shared Dispositive Power	
		2,814,640 (1)
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	
		2,814,640 (1)
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9)	
		8.1% (2)
12.	Type of Reporting Person (See Instructions)	
	PN	

(1) Consists of common stock of the Issuer held by the reporting person.

(2) This percentage is based upon 34,880,411 outstanding shares of the Issuer's common stock as of November 5, 2020, as reported in the Issuer's quarterly report for the quarter ended September 30, 2020, filed with the Securities and Exchange Commission on November 12, 2020.

1.	Name of Reporting Persons	
	The Founders Fund V Entrepreneurs Fund, LP	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <input type="checkbox"/>	
	(b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	Citizenship or Place of Organization	
	Delaware	
	5. Sole Voting Power	0
	6. Shared Voting Power	39,836 (1)
	7. Sole Dispositive Power	0
	8. Shared Dispositive Power	39,836 (1)
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	39,836 (1)
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	<input type="checkbox"/>
11.	Percent of Class Represented by Amount in Row (9)	0.1% (2)
12.	Type of Reporting Person (See Instructions)	PN

(1) Consists of common stock of the Issuer held by the reporting person.

(2) This percentage is based upon 34,880,411 outstanding shares of the Issuer's common stock as of November 5, 2020, as reported in the Issuer's quarterly report for the quarter ended September 30, 2020, filed with the Securities and Exchange Commission on November 12, 2020.

1.	Name of Reporting Persons	
	The Founders Fund V Principals Fund, LP	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <input type="checkbox"/>	
	(b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	Citizenship or Place of Organization	
	Delaware	
	5. Sole Voting Power	0
	6. Shared Voting Power	757,139 (1)
	7. Sole Dispositive Power	0
	8. Shared Dispositive Power	757,139 (1)
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	
	757,139 (1)	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	<input type="checkbox"/>
11.	Percent of Class Represented by Amount in Row (9)	
	2.2% (2)	
12.	Type of Reporting Person (See Instructions)	
	PN	

(1) Consists of common stock of the Issuer held by the reporting person.

(2) This percentage is based upon 34,880,411 outstanding shares of the Issuer's common stock as of November 5, 2020, as reported in the Issuer's quarterly report for the quarter ended September 30, 2020, filed with the Securities and Exchange Commission on November 12, 2020.

1.	Name of Reporting Persons	
	The Founders Fund V Management, LLC	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <input type="checkbox"/>	
	(b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	Citizenship or Place of Organization	
	Delaware	
	5. Sole Voting Power	0
	6. Shared Voting Power	3,611,615 (1)
	7. Sole Dispositive Power	0
	8. Shared Dispositive Power	3,611,615 (1)
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	
	3,611,615 (1)	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	<input type="checkbox"/>
11.	Percent of Class Represented by Amount in Row (9)	
	10.4% (2)	
12.	Type of Reporting Person (See Instructions)	
	OO	

(1) Consists of common stock of the Issuer held by The Founders Fund V, LP, The Founders Fund V Entrepreneurs Fund, LP and The Founders Fund V Principals Fund, LP. The reporting person is the general partner of these partnerships and may be deemed to beneficially own the shares held by such partnerships.

(2) This percentage is based upon 34,880,411 outstanding shares of the Issuer's common stock as of November 5, 2020, as reported in the Issuer's quarterly report for the quarter ended September 30, 2020, filed with the Securities and Exchange Commission on November 12, 2020.

1.	Name of Reporting Persons	
	The Founders Fund VI, LP	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <input type="checkbox"/>	
	(b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	Citizenship or Place of Organization	
	Delaware	
	5. Sole Voting Power	0
	6. Shared Voting Power	656,194 (1)
	7. Sole Dispositive Power	0
	8. Shared Dispositive Power	656,194 (1)
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	656,194 (1)
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	<input type="checkbox"/>
11.	Percent of Class Represented by Amount in Row (9)	1.9% (2)
12.	Type of Reporting Person (See Instructions)	PN

(1) Consists of common stock of the Issuer held by the reporting person.

(2) This percentage is based upon 34,880,411 outstanding shares of the Issuer's common stock as of November 5, 2020, as reported in the Issuer's quarterly report for the quarter ended September 30, 2020, filed with the Securities and Exchange Commission on November 12, 2020.

1.	Name of Reporting Persons	
	The Founders Fund VI Entrepreneurs Fund, LP	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <input type="checkbox"/>	
	(b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	Citizenship or Place of Organization	
	Delaware	
	5. Sole Voting Power	0
	6. Shared Voting Power	8,158 (1)
	7. Sole Dispositive Power	0
	8. Shared Dispositive Power	8,158 (1)
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	8,158 (1)
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	<input type="checkbox"/>
11.	Percent of Class Represented by Amount in Row (9)	Less than 0.1% (2)
12.	Type of Reporting Person (See Instructions)	PN

(1) Consists of common stock of the Issuer held by the reporting person.

(2) This percentage is based upon 34,880,411 outstanding shares of the Issuer's common stock as of November 5, 2020, as reported in the Issuer's quarterly report for the quarter ended September 30, 2020, filed with the Securities and Exchange Commission on November 12, 2020.

1.	Name of Reporting Persons	
	The Founders Fund VI Principals Fund, LP	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <input type="checkbox"/>	
	(b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	Citizenship or Place of Organization	
	Delaware	
	5. Sole Voting Power	0
	6. Shared Voting Power	162,255 (1)
	7. Sole Dispositive Power	0
	8. Shared Dispositive Power	162,255 (1)
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	162,255 (1)
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	<input type="checkbox"/>
11.	Percent of Class Represented by Amount in Row (9)	0.5% (2)
12.	Type of Reporting Person (See Instructions)	PN

(1) Consists of common stock of the Issuer held by the reporting person.

(2) This percentage is based upon 34,880,411 outstanding shares of the Issuer's common stock as of November 5, 2020, as reported in the Issuer's quarterly report for the quarter ended September 30, 2020, filed with the Securities and Exchange Commission on November 12, 2020.



1.	Name of Reporting Persons	
	The Founders Fund VI Management, LLC	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <input type="checkbox"/>	
	(b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	Citizenship or Place of Organization	
	Delaware	
	5. Sole Voting Power	
		0
	6. Shared Voting Power	
		826,607 (1)
	7. Sole Dispositive Power	
		0
	8. Shared Dispositive Power	
		826,607 (1)
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	
		826,607 (1)
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9)	
		2.4% (2)
12.	Type of Reporting Person (See Instructions)	
		OO

(1) Consists of Class A common stock of the Issuer issuable upon conversion of Class B common stock held by The Founders Fund VI, LP, The Founders Fund VI Entrepreneurs Fund, LP and The Founders Fund VI Principals Fund, LP. The reporting person is the general partner of these partnerships and may be deemed to beneficially own the shares held by such partnerships.

(2) This percentage is based upon 34,880,411 outstanding shares of the Issuer's common stock as of November 5, 2020, as reported in the Issuer's quarterly report for the quarter ended September 30, 2020, filed with the Securities and Exchange Commission on November 12, 2020.

1.	Name of Reporting Persons	
	Peter Thiel	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <input type="checkbox"/>	
	(b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	Citizenship or Place of Organization	
	United States	
	5. Sole Voting Power	
		0
	6. Shared Voting Power	
		4,438,222 (1)
	7. Sole Dispositive Power	
		0
	8. Shared Dispositive Power	
		4,438,222 (1)
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	
		4,438,222 (1)
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	<input type="checkbox"/>
11.	Percent of Class Represented by Amount in Row (9)	
		12.7% (2)
12.	Type of Reporting Person (See Instructions)	
		IN

(1) Consists of common stock of the Issuer that may be deemed to be beneficially owned by The Founders Fund V Management, LLC, and The Founders Fund VI Management, LLC. The reporting person is a managing member of each of The Founders Fund V Management, LLC and The Founders Fund VI Management, LLC and shares voting and dispositive power over such shares.

(2) This percentage is based upon 34,880,411 outstanding shares of the Issuer's common stock as of November 5, 2020, as reported in the Issuer's quarterly report for the quarter ended September 30, 2020, filed with the Securities and Exchange Commission on November 12, 2020.

1.	Name of Reporting Persons	
	Brian Singerman	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <input type="checkbox"/>	
	(b) <input checked="" type="checkbox"/>	
3.	SEC USE ONLY	
4.	Citizenship or Place of Organization	
	United States	
	5. Sole Voting Power	
		0
	6. Shared Voting Power	
		4,438,222 (1)
	7. Sole Dispositive Power	
		0
	8. Shared Dispositive Power	
		4,438,222 (1)
9.	Aggregate Amount Beneficially Owned by Each Reporting Person	
		4,438,222 (1)
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9)	
		12.7% (2)
12.	Type of Reporting Person (See Instructions)	
	IN	

(1) Consists of common stock of the Issuer that may be deemed to be beneficially owned by The Founders Fund V Management, LLC, and The Founders Fund VI Management, LLC. The reporting person is a managing member of each of The Founders Fund V Management, LLC and The Founders Fund VI Management, LLC and shares voting and dispositive power over such shares.

(2) This percentage is based upon 34,880,411 outstanding shares of the Issuer's common stock as of November 5, 2020, as reported in the Issuer's quarterly report for the quarter ended September 30, 2020, filed with the Securities and Exchange Commission on November 12, 2020.

Item 1(a) Name of Issuer

Applied Molecular Transport, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices

1 Tower Place, Suite 850  
South San Francisco, California 94080

Item 2(a) Name of Person Filing

This Statement on Schedule 13G has been filed on behalf of the following persons (each, a "Reporting Person" and collectively, the "Reporting Persons"):

1. The Founders Fund V, LP
2. The Founders Fund V Entrepreneurs Fund, LP
3. The Founders Fund V Principals Fund, LP
4. The Founders Fund V Management, LLC
5. The Founders Fund VI, LP
6. The Founders Fund VI Entrepreneurs Fund, LP
7. The Founders Fund VI Principals Fund, LP
8. The Founders Fund VI Management, LLC
9. Peter Thiel
10. Brian Singerman

Item 2(b) Address of Principal Business Office or, if none, Residence

The address of each of the Reporting Persons is:

c/o The Founders Fund  
One Letterman Drive Building D, Suite 500  
San Francisco, California 94129

Item 2(c) Citizenship

1. The Founders Fund V, LP is organized in Delaware
2. The Founders Fund V Entrepreneurs Fund, LP is organized in Delaware
3. The Founders Fund V Principals Fund, LP is organized in Delaware
4. The Founders Fund V Management, LLC is organized in Delaware
5. The Founders Fund VI, LP is organized in Delaware
6. The Founders Fund VI Entrepreneurs Fund, LP is organized in Delaware
7. The Founders Fund VI Principals Fund, LP is organized in Delaware
8. The Founders Fund VI Management, LLC is organized in Delaware
9. Peter Thiel is a United States citizen
10. Brian Singerman is a United States citizen

Item 2(d) Title of Class of Securities

Common Stock, par value \$0.0001 per share

Item 2(e) CUSIP Number

03824M109

Item 3

Not applicable.

Item 4 Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1

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(a) Amount beneficially owned: See Row 9 of pages 2-11

(b) Percent of class: See Row 11 of pages 2-11

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote: See Row 5 of pages 2-11

(ii) Shared power to vote or to direct the vote: See Row 6 of pages 2-11

(iii) Sole power to dispose or to direct the disposition of: See Row 7 of pages 2-11

(iv) Shared power to dispose or to direct the disposition of: See Row 8 of pages 2-11

Item 5      Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

Item 6      Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7      Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company

Not applicable.

Item 8      Identification and Classification of Members of the Group

The Reporting Persons are filing this Schedule 13G jointly, but not as members of a group, and each expressly disclaims membership in a group.

Item 9      Notice of Dissolution of Group

Not applicable.

Item 10      Certification

Not applicable.

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 16, 2021

**THE FOUNDERS FUND V, LP**  
**THE FOUNDERS FUND V ENTREPRENEURS FUND, LP**  
**THE FOUNDERS FUND V PRINCIPALS FUND, LP**

By: The Founders Fund V Management, LLC

Their: General Partner

By: /s/Peter Thiel

Name: Peter Thiel

Title: Managing Member

**THE FOUNDERS FUND V MANAGEMENT, LLC**

By: /s/Peter Thiel

Name: Peter Thiel

Title: Managing Member

**THE FOUNDERS FUND VI, LP**  
**THE FOUNDERS FUND VI ENTREPRENEURS FUND, LP**  
**THE FOUNDERS FUND VI PRINCIPALS FUND, LP**

By: The Founders Fund VI Management, LLC

Their: General Partner

By: /s/Peter Thiel

Name: Peter Thiel

Title: Managing Member

**THE FOUNDERS FUND VI MANAGEMENT, LLC**

By: /s/Peter Thiel

Name: Peter Thiel

Title: Managing Member

/s/ Peter Thiel

**PETER THIEL**

/s/ Brian Singerman

**BRIAN SINGERMAN**

**EXHIBITS**

A: Joint Filing Agreement

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## EXHIBIT A: JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Class A common stock of Applied Molecular Transport Inc. and further agree that this agreement be included as an exhibit to such filing. Each party to the agreement expressly authorizes each other party to file on its behalf any and all amendments to such statement. Each party to this agreement agrees that this joint filing agreement may be signed in counterparts.

In evidence whereof, the undersigned have caused this Agreement to be executed on their behalf this 16<sup>th</sup> day of February, 2021.

**THE FOUNDERS FUND V, LP**  
**THE FOUNDERS FUND V ENTREPRENEURS FUND, LP**  
**THE FOUNDERS FUND V PRINCIPALS FUND, LP**  
 By: The Founders Fund V Management, LLC  
 Their: General Partner  
 By: /s/Peter Thiel  
 Name: Peter Thiel  
 Title: Managing Member

**THE FOUNDERS FUND V MANAGEMENT, LLC**  
 By: /s/Peter Thiel  
 Name: Peter Thiel  
 Title: Managing Member

**THE FOUNDERS FUND VI, LP**  
**THE FOUNDERS FUND VI ENTREPRENEURS FUND, LP**  
**THE FOUNDERS FUND VI PRINCIPALS FUND, LP**  
 By: The Founders Fund VI Management, LLC  
 Their: General Partner  
 By: /s/Peter Thiel  
 Name: Peter Thiel  
 Title: Managing Member

**THE FOUNDERS FUND VI MANAGEMENT, LLC**  
 By: /s/Peter Thiel  
 Name: Peter Thiel  
 Title: Managing Member

/s/ Peter Thiel  
**PETER THIEL**

/s/ Brian Singerman  
**BRIAN SINGERMAN**